

# **M&I First National Leasing Corp.**

250 East Wisconsin Avenue/Milwaukee, WI 53202/Tel 414 272-2374

www.milease.com

May 20, 2002

Mr. Vernon Williams  
Secretary  
Surface Transportation Board  
1925 K Street N.W.  
Washington, D.C. 20423

RECORDATION NO. 23979 FILED  
MAY 22 '02 1-27 PM  
SURFACE TRANSPORTATION BOARD



Mr. Williams:

Enclosed are an original and one copy of the document described below, to be recorded pursuant to Section 11301 of Title 49 of the US Code.

This document is a Memorandum of Lease, dated May 15, 2002.

The names and addresses of the parties to the document are as follows:

Lessor: M&I First National Leasing Corp.  
250 East Wisconsin Avenue  
Milwaukee, WI 53202

Lessee: Strata Corporation  
728 Red Dot Place  
Grand Forks, ND 58208

A description of the equipment covered by the document is as follows:

Twenty (20) Difco Side Dump Cars more particularly described on Exhibit A attached hereto.

A fee of \$30.00 is enclosed. Please return any extra copies not need by the Board for recordation to:

Mark Sorensen  
M&I First National Leasing Corp.  
250 East Wisconsin Avenue  
Milwaukee, WI 53202

**M&I First National Leasing Corp.**

250 East Wisconsin Avenue/Milwaukee, WI 53202/Tel 414 272-2374

[www.milease.com](http://www.milease.com)

A short summary of the document to appear in the index is as follows:

Memorandum of Lease between M&I First National Leasing Corp., as Lessor,  
and Strata Corporation, as Lessee, dated May 15, 2002, and covering Twenty (20)  
Difco Side Dump Cars.

Sincerely,

M&I First National Leasing Corp.

A handwritten signature in black ink, appearing to read "Mark Sorensen". The signature is fluid and cursive, with the first name "Mark" and last name "Sorensen" clearly distinguishable.

Mark Sorensen  
Assistant Vice President

Enc.

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1-27 PM

MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

This MEMORANDUM OF LEASE, entered into this 15<sup>th</sup> day of May, 2002, is intended to evidence the Lease of Personal Property dated as of May 10, 2002 (the "Lease") between M&I First National Leasing Corp. (the "Lessor") and Strata Corporation, a North Dakota corporation (the "Lessee"), for the purpose of satisfying the requirements of recordation with the Surface Transportation Board under Section 49 U.S.C. 11301. Lessor has the right to lease the railcars described in Exhibit A attached hereto (the "Units"). Lessee leased from Lessor all of the Units at the rentals and upon the terms and conditions provided in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee, each pursuant to due corporate authority, has executed this Memorandum of Lease on the date indicated below its signature.

LESSOR:

M&I FIRST NATIONAL LEASING  
CORP.

By: Mark Sorensen

Title: Assistant Vice President

Date: May 16, 2002

LESSEE:

STRATA CORPORATION

By: [Signature]

Title: President

Date: 15 May 02

STATE OF WISCONSIN                    )  
  ) ss.  
COUNTY OF MILWAUKEE                )

The foregoing instrument was acknowledged before me this 16 day of May, 2002, by Mark Sorensen, the Assistant Vice President of M&I First National Leasing Corp.

Eileen R. O'Neil  
Wisconsin

Eileen R. O'Neil  
Notary Public, State of  
My Commission Expires: 8/29/2004

STATE OF North Dakota )

COUNTY OF Grand Forks ) SS:

The foregoing instrument was acknowledged before me this 15<sup>th</sup> day of May, 2002, by James R. Bradshaw, the PRESIDENT of Strata Corporation, a North Dakota corporation.

*Gerald Brosey*  
Notary Public, State of

**EXHIBIT A**

GERALD BROSEY  
Notary Public, STATE OF NORTH DAKOTA  
My Commission Expires FEB. 2, 2003

To the Memorandum of Lease, dated May 15<sup>th</sup>, 2002, between M&I First National Leasing Corp. and Strata Corporation.

**DESCRIPTION OF UNITS**

Twenty (20) Railroad Dump Cars more particularly described on Schedule "A" attached hereto and made a part hereof.

Exhibit A

**SCHEDULE A**  
**M&I Leasing**  
**DIFCO Side Dump Car**  
**Equipment List**

	Description	NEW Reporting Marks	NEW Car No.	Built Date	Length	Mine Car # OLD NUMBER
1	DIFCO Side Dump Car	BGSX	122220	2/1/95	39'-6"	USSX 2580
2	DIFCO Side Dump Car	BGSX	122221	2/1/95	39'-6"	USSX 2581
3	DIFCO Side Dump Car	BGSX	122222	2/1/95	39'-6"	USSX 2582
4	DIFCO Side Dump Car	BGSX	122223	2/1/95	39'-6"	USSX 2583
5	DIFCO Side Dump Car	BGSX	122224	7/1/95	39'-6"	USSX 2584
6	DIFCO Side Dump Car	BGSX	122225	7/1/95	39'-6"	USSX 2585
7	DIFCO Side Dump Car	BGSX	122226	8/1/95	39'-6"	USSX 2586
8	DIFCO Side Dump Car	BGSX	122227	8/1/95	39'-6"	USSX 2587
9	DIFCO Side Dump Car	BGSX	122228	8/1/95	39'-6"	USSX 2589
10	DIFCO Side Dump Car	BGSX	122229	8/1/95	39'-6"	USSX 2590
11	DIFCO Side Dump Car	BGSX	122230	8/1/95	39'-6"	USSX 2591
12	DIFCO Side Dump Car	BGSX	122231	9/1/95	39'-6"	USSX 2592
13	DIFCO Side Dump Car	BGSX	122232	9/1/95	39'-6"	USSX 2595
14	DIFCO Side Dump Car	BGSX	122233	9/1/95	39'-6"	USSX 2597
15	DIFCO Side Dump Car	BGSX	122234	12/1/96	39'-6"	USSX 2598
16	DIFCO Side Dump Car	BGSX	122235	10/1/95	39'-6"	USSX 2599
17	DIFCO Side Dump Car	BGSX	122236	9/1/95	39'-6"	USSX 2600
18	DIFCO Side Dump Car	BGSX	122237	10/1/95	39'-6"	USSX 2601
19	DIFCO Side Dump Car	BGSX	122238	10/1/95	39'-6"	USSX 2602
20	DIFCO Side Dump Car	BGSX	122239	9/1/95	39'-6"	USSX 2603